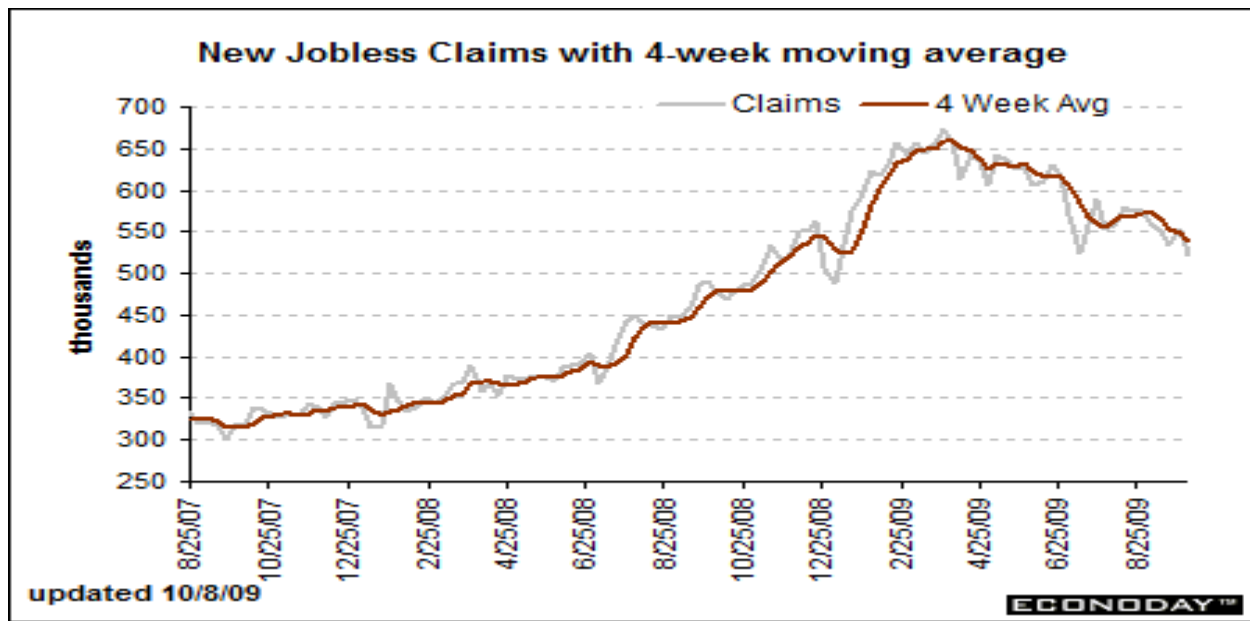


Unemployment Claims Continue to Improve

October 9, 2009

“Bull markets are born on pessimism, grow on skepticism, mature on optimism, and die on euphoria.” - Sir John Templeton

Bloomberg.com reports, “Fewer workers are filing for unemployment claims in what is encouraging news for the economic outlook. Initial claims fell significantly in the Oct. 3 week, down 33,000 to a 521,000 level that is much better than expectations (prior week revised 3,000 higher to 554,000). The four-week average is at 539,750, down 9,000 in the week. Continuing claims also fell, down 72,000 in data for the Sept. 26 week to 6.040 million.”



We like the trend in unemployment benefits because this means unemployed people may be going back to work early next year.

Feel free to forward to a friend who invests, they may find this useful.

Gerald R. Sparrow, MBA
Registered Investment Advisor

Disclosure:

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