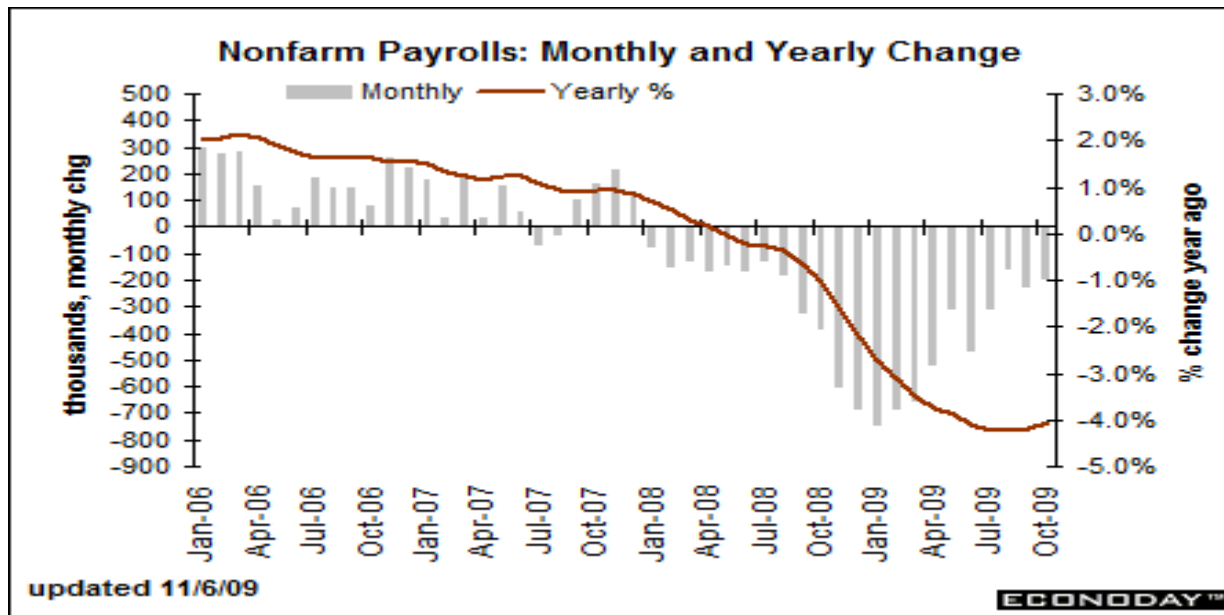


Jobs Report Below Estimates

November 6, 2009

“Bull markets are born on pessimism, grow on skepticism, mature on optimism, and die on euphoria.” - Sir John Templeton

Bloomberg.com reports, “The jobs picture in October worsened as the unemployment rate topped double digits and payroll jobs fell more than expected. Nonfarm payroll employment in October declined 190,000, following a revised decrease of 219,000 in September and a revised contraction of 154,000 in August. The October fall in payroll employment was more negative than the market projection for a 175,000 decrease”



We like the report. As you can see from the above graph bottom right the trend is still positive.

Feel free to forward to a friend who invests, they may find this useful.

Gerald R. Sparrow, MBA
Registered Investment Advisor

Disclosure:

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