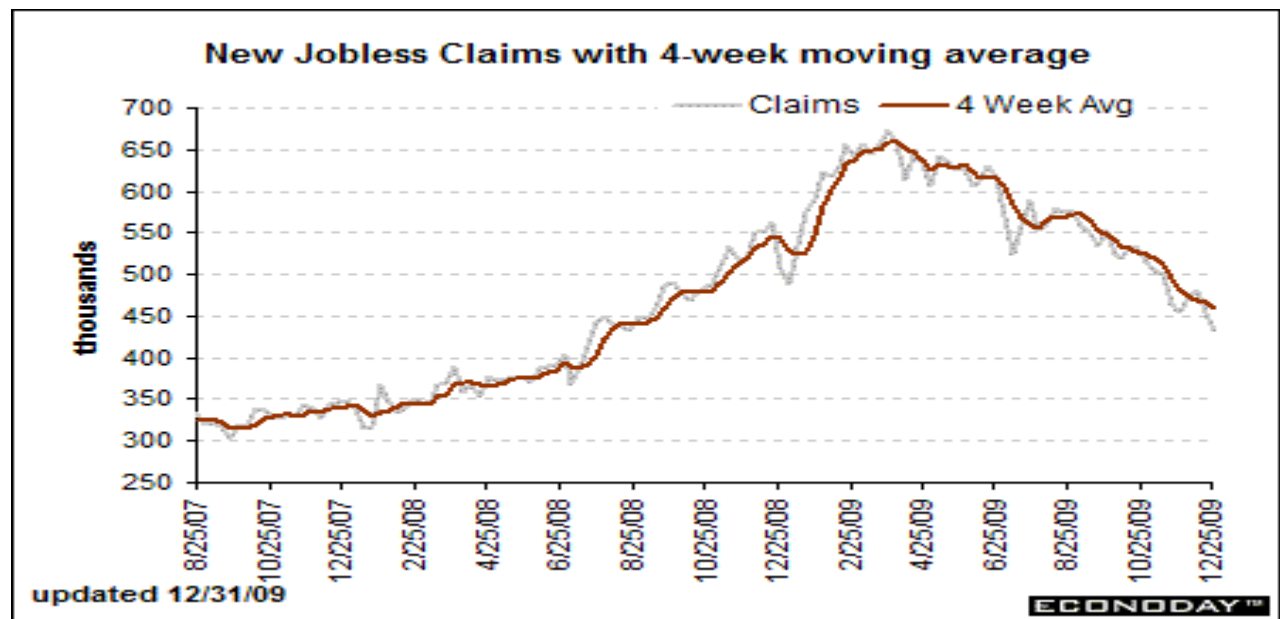


Unemployment Claims Point to New Hiring in 2010

December 31, 2009

Happy New Year!

Bloomberg reports, "Jobless claims point convincingly at strength in the labor market. Initial claims fell a very sizable 22,000 in the Dec. 26 week to 432,000 (prior week revised slightly higher to 454,000). Market News International says the Labor Department is comfortable with the week's results and is not warning about holiday-adjustment factors."



We continue to believe that job growth in the United States begins early next year. This is supportive to earnings and may provide a positive backdrop for the stock market in 2010.

Feel free to forward to a friend who invests, they may find this useful.

Gerald R. Sparrow, MBA
Registered Investment Advisor

Disclosure:

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