

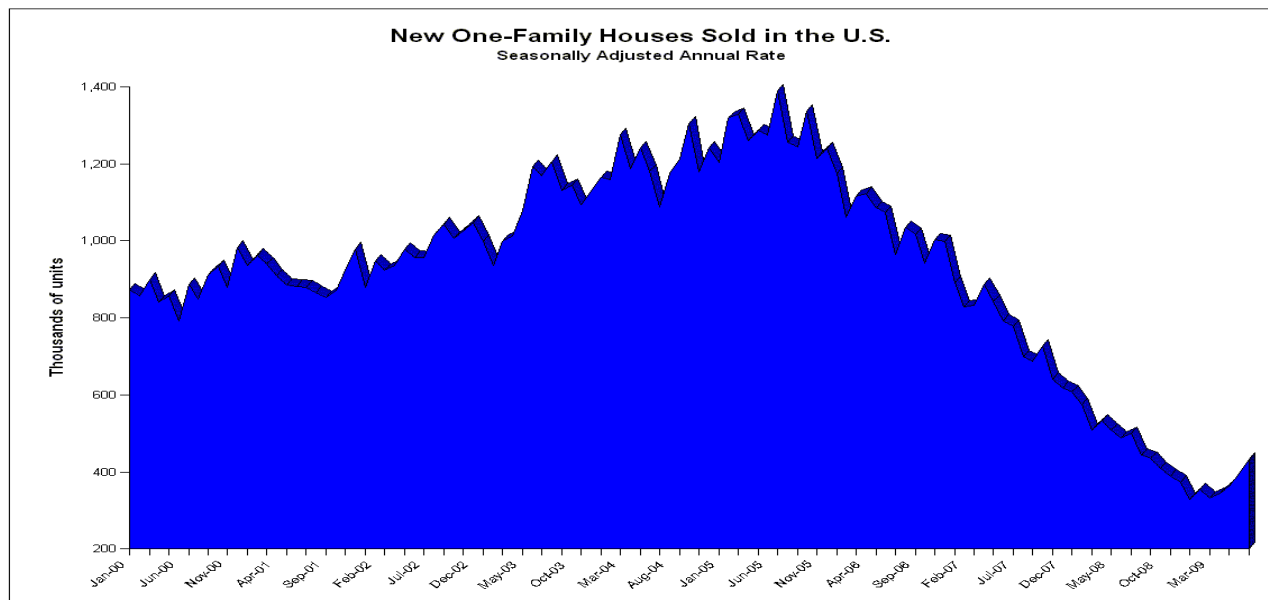
Will equity markets go up or down in September?

August 28, 2009

Although we do not recommend market timing and believe long term investing is the appropriate strategy for investors, many have asked about the prospects of a September pullback. Such an analysis is beyond the scope of this weekly commentary but we have research that covers 20+ years of monthly returns and for those who are interested in discussing these figures please give call me at 314-725-6161.

Housing Markets Continues to Improve

As you can see from the chart below from the United States Census Bureau New One-Family Houses sold increased again last month and continues to rise off the bottom of March.



“Bloomberg.com reports,” Case-Shiller reports tangible improvement in home prices in an important indication that the housing sector is in fact bottoming. Case-Shiller's composite 10 index rose 1.4 percent to 153.20 with the composite 20 index also up 1.4 percent, to 141.86. This is the second month of actual gains. Year-on-year rates are showing three months of improvement.”

Feel free to forward to a friend who invests, they may find this useful.

Gerald R. Sparrow, MBA,
Registered Investment Advisor

Disclosure:

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