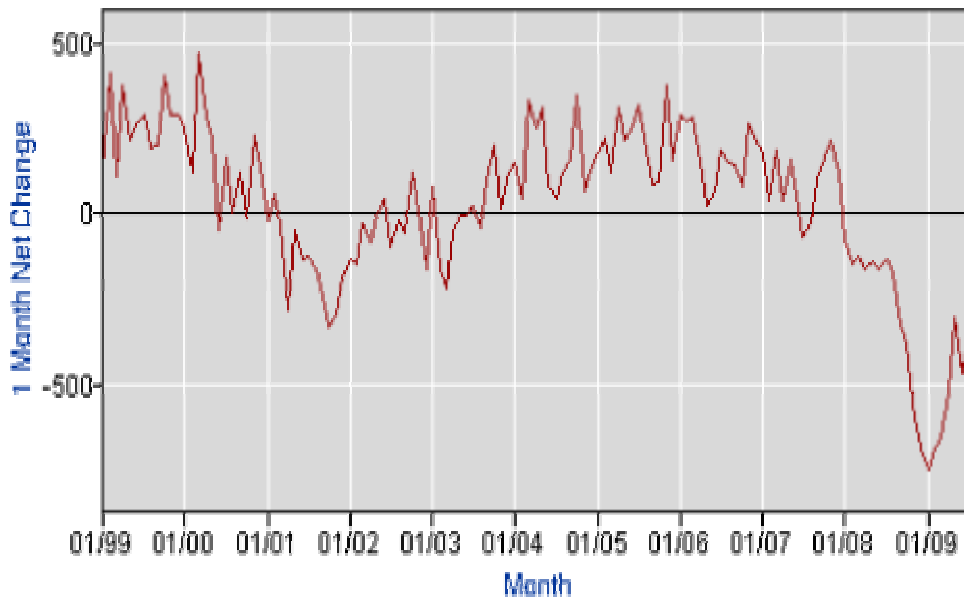


Labor Markets Continue to Improve.

September 4, 2009

The United States Department of Labor reported fewer job losses in August as compared to July as the graph below depicts. They commented “Although job losses continued in many of the major industry sectors in August, the declines have moderated in recent months.”

Bloomberg.com also comments, “It’s still ugly but not as ugly. Job losses eased in August while the unemployment rate rose on a reversal of July’s questionable decline. Nonfarm payroll employment in August fell 216,000, following a revised decrease of 276,000 in July and a revised decline of 463,000 in June. The August contraction in jobs was close to the market forecast for a 200,000 dip. July and June revisions were down a net 49,000.”



We view these trends as a positive.

Feel free to forward to a friend who invests, they may find this useful.

Gerald R. Sparrow, MBA,
Registered Investment Advisor

Disclosure:

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